KNOWLEDGE CHECK: CORE HEALTH INSURANCE TERMS

Instructions: Circle the best answer for each question. Answer based on your understanding of the terms discussed in training.

SECTION 1: DEFINITIONS (MULTIPLE CHOICE)

1. **What is a premium?** A. The amount you pay when you go to the doctor B. The monthly cost to keep your insurance active C. The amount you pay before insurance pays anything D. The maximum amount you pay in a year

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1. **What is a deductible?** A. A flat fee for doctor visits B. The total yearly cost of insurance C. The amount you pay before the plan starts sharing costs D. The percentage you pay after insurance kicks in

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1. **What is a copay?** A. A percentage of the bill you pay B. A flat dollar amount for a specific service C. The amount paid every month D. The maximum yearly cost

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1. **What is coinsurance?** A. A fixed fee per visit B. The monthly insurance cost C. The percentage of costs you pay after meeting the deductible D. The amount before coverage begins

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1. **What is an out-of-pocket maximum?** A. The total premium paid in a year B. The maximum amount you pay for covered services in a year C. The deductible only D. The amount insurance pays

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SECTION 2: REAL-LIFE SCENARIOS

1. **Maria pays $450 every month for her health plan, even if she doesn't see a doctor. What is this called?** A. Copay B. Deductible C. Premium D. Coinsurance

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1. **John has a $3,000 deductible. He hasn't met it yet. He goes to the hospital and gets a bill. Which statement is most accurate?** A. Insurance pays everything B. John pays a copay only C. John pays the full allowed cost until the deductible is met D. John pays nothing

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1. **Lisa goes to her primary care doctor and pays $35 at the visit. What is this payment?** A. Premium B. Deductible C. Copay D. Coinsurance

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1. **After meeting his deductible, Alex's plan pays 80% of covered costs. What does Alex pay?** A. A copay B. 20% coinsurance C. His premium only D. Nothing

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1. **Samantha has reached her out-of-pocket maximum for the year. What happens next?** A. She continues paying coinsurance B. She pays premiums only C. The plan covers 100% of covered services D. Her deductible resets immediately

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SECTION 3: APPLY YOUR KNOWLEDGE

1. **Which cost is most predictable for a client each month?** A. Coinsurance B. Deductible C. Premium D. Out-of-pocket maximum

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1. **Which cost protects a client from unlimited medical bills in a worst-case scenario?** A. Copay B. Premium C. Deductible D. Out-of-pocket maximum

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Agent Name: ________

Date: ________